



MERCURY LABORATORIES LIMITED

Date: August 18, 2017

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 25th Floor
Dalal Street,
Mumbai – 400 001

Respected Sir,

Subject: Audited Quarterly Financial Results for the Quarter ended on June 30, 2017
Scrip Code: 538964

We are pleased to forward herewith Audited Financial Results of the Company for the quarter ended June 30, 2017 along with Auditor's Report in compliance with the requirement Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said financial results have been approved by Board of Directors at their meeting held on August 18, 2017.

Further we wish to inform you that the as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the Company has opted to submit Audited Standalone Financial Results for the quarter ended on June 30, 2017 with IND-AS compliant financial results for the corresponding quarter ended June 30, 2016.

We are also arranging to publish the same in newspaper.

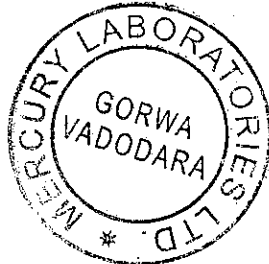
You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

For Mercury Laboratories Limited


Rajendra Shah
Managing Director
DIN: 00257253



Encl: As above

Head Office & Factory - 1 :
2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2280180 / 81.
Fax : 0265 2280027. E-mail : mlbrd@mercurylabs.com

Factory - 2 :
Halol-Vadodara Road, Vill. : Jarod,
Vadodara - 391 510. Ph. : 02668 274312.

Regd. Office :
1st Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 6637284,
Fax : 022 2201 5441. E-mail : mlbom@mtnl.net.in

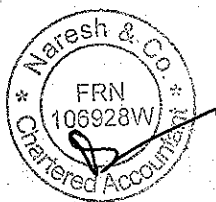


MERCURY LABORATORIES LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE 2017

(Rs. In Lacs)

Sr.No.	Particulars	Current Quarter Ended on 30.06.2017	Corresponding Quarter ended in previous year ended on 30.06.2016
I	Net Sales / Income from Operations (Net of excise duty)	1065.06	1,290.05
II	Other Income	10.70	5.68
III	Total Revenue (I+II)	1075.76	1295.73
IV	EXPENSES		
	a. Cost of materials consumed	710.16	405.69
	b. Changes in inventories of finished goods, work in progress and	-99.76	179.23
	c. Employee benefits expense	174.95	181.78
	d. Finance Costs	24.73	22.77
	e. Depreciation and Amortisation expenses	26.38	26.16
	f. Other Expenses	374.40	330.97
	Total Expenses	1210.86	1146.60
V	Profit before exceptional and extraordinary items and tax (III - IV)	(135.10)	149.13
VI	Exceptional Items	-	-
VII	Profit before extraordinary items and tax (V - VI)	(135.10)	149.13
VIII	Extraordinary Items	-	-
IX	Profit before tax (VII - VIII)	-135.10	149.13
	Tax Expenses		
	a) Current Tax	-0.54	42.07
	b) Deferred Tax	2.19	12.89
XI	Net Profit after Tax (IX - X)	-136.75	94.17
XII	Other Comprehensive Income		
	Items that will not be reclassified to profit or loss (Net of Tax)	0.00	-
	Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00
XIII	Total Comprehensive Income	-136.75	94.17
XIV	Paid up equity share capital (face value of Rs.10/- each)	120.00	120.00
XV	Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year		
XVI	Earning Per Share (EPS) (not annualised)	(11.40)	7.85
	a) Basic & Diluted EPS before extraordinary items	(11.40)	7.85
	b) Basic & Diluted EPS after extraordinary items	(11.40)	7.85



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CIN NO. : L74239MH1982PLC026341

An ISO & WHO - GMP Certified

Website : www.mercurylabs.com



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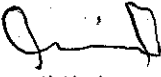
NOTES ON AUDITED FINANCIAL RESULTS :

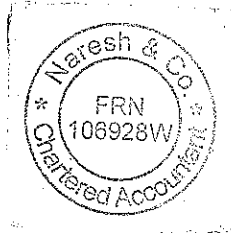
1. The above results were reviewed by the Audit Committee and have been approved by Board of Directors at their respective meetings held on 18th August 2017 at Vadodara
2. The Company has adopted Ind AS with effect from 01.04.2017 therefore Ind AS transition date is w.e.f. 01.04.2016 & for that comparative figures of 30.06.2016 is restated. Accordingly, the impact of transition has been provided and figures for that period has been restated.
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms with Regulation 33 of SEBI (LODR), 2015 and SEBI Circular dated 05.07.2016. The Company had prepared the reconciliation of net profit for the quarter ended June 2016.
4. Reconciliation of results between previous Indian GAAP and Ind AS

(Rs. In lacs)	
Particulars	Quarter ended 30.06.16
Profit after tax as reported under previous Indian GAAP	94.17
Ind AS Adjustments :	NIL
Net Profit after tax as reported under Ind AS	94.17
- Other comprehensive income (Net of Tax)	-
Total comprehensive income as reported under Ind AS	94.17

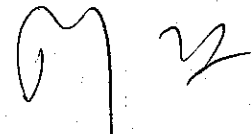
5. The business of the Company fall under Single Segment i.e. "Pharmaceuticals Products" for the purpose of AS-17
6. Previous quarter's figure have been re grouped / re classified, wherever necessary.

For Naresh & Co.
Chartered Accountants
FRN. 106928W


CA Anil Shah
Partner
Mem No. 35309



By order of the Board of Directors
For MERCURY LABORATORIES LIMITED



RAJENDRA R SHAH

MANAGING DIRECTOR

Date : 18th August 2017
Place : Vadodara

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naresh & co.

CHARTERED ACCOUNTANTS

Auditors' Report on the Quarterly Financial Results and Year-to-date Results of Mercury Laboratories Limited.

**{Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure
Requirements) Regulation, 2015}**

To the Board of Directors of MERCURY LABORATORIES LIMITED

We have audited the quarterly financial results of **MERCURY LABORATORIES LIMITED** for the quarter ended 30th June, 2017, and the year-to-date results for the period from 1st April, 2017 to 30th June, 2017 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation & Disclosure Standards) Regulation, 2015.

These quarterly financial results as well as year-to-date results have been prepared on the basis of interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and the other Accounting principles generally accepted in India.

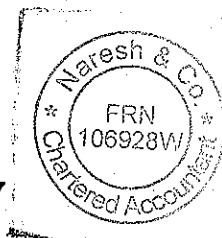
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanations given to us, these financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard ; and
- b) give a true and fair view of the net loss and other financial information for the quarter ended 30th June, 2017 as well as the year-to-date results for the period from 1st April, 2017 to 30th June, 2017.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholdings in respect of aggregate amount on public shareholdings, as furnished by the Company and found the same to be correct.

Date: 18/08/2017
Place: Vadodara



FOR NARESH & CO.
CHARTERED ACCOUNTANTS
(F.R.N. 106928W)

A handwritten signature in black ink.

CA ANIL L SHAH
PARTNER
(M. R. N. 035309)