



MERCURY LABORATORIES LIMITED

Date: May 19, 2017

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 25th Floor
Dalal Street,
Mumbai – 400 001

Respected Sir,

Subject: Audited Quarterly Financial Results for the year 2016 - 17
Scrip Code: 538964

We are pleased to forward herewith Audited Financial Results of the Company for the year ended March 31, 2017 along with auditor's report in compliance with the requirement of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The said financial results have been approved by Board of Directors at their meeting held on May 19, 2017.

We also confirm that the Auditor's Report is with unmodified opinion in respect of the Audited Financial Results of the Company for the year ended on March 31, 2017.

We are also arranging to publish the same in newspaper in accordance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are therefore requested to take the above information on records.

Thanking You,

Yours faithfully,

FOR MERCURY LABORATORIES LIMITED


RAJENDRA SHAH
MANAGING DIRECTOR
DIN 00257253

Encl: As above

Head Office & Factory - 1 :

2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2280180 / 81.
Fax : 0265 2280027, E-mail : mlbrd@mercurylabs.com

Factory - 2 :

Halol-Vadodara Road, Vill. : Jarod,
Vadodara - 391 510. Ph. : 02668 274312.

Regd. Office :

1st Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 6637284,
Fax : 022 2201 5441. E-mail : mlbom@mtnl.net.in



MERCURY LABORATORIES LIMITED

R/C

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017

PART - I

(Rs In Lacs)

Sr. No.	Particulars	THREE MONTHS ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31-03-2017	31-03-2016
		AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Income from Operation					
a)	Net Sales/Income from Operations (Net of excise duty)	1300.14	1,051.01	979.91	4802.72	4,751.74
b)	Other Operating Income					
	Total income from Operations (net)	1300.14	1,051.01	979.91	4802.72	4,751.74
2	Expenses					
a)	Cost of Materials consumed	596.07	421.90	425.22	1816.36	1,881.20
b)	Purchase of stock-in-trade	54.94	33.51	71.32	173.99	322.52
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(123.85)	(18.85)	(160.79)	43.10	(171.80)
d)	Employee benefits expense	167.67	163.23	184.54	690.46	717.10
e)	Depreciation and amortisation expense	50.44	24.70	36.64	128.85	118.40
f)	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	429.21	321.62	406.29	1406.69	1,355.26
	Total Expenses	1,174.48	946.11	963.22	4,259.45	4,222.68
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	125.66	104.90	16.69	543.27	529.06
4	Other Income	-7.07	3.19	49.42	35.37	77.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	118.59	108.09	66.11	578.64	606.84
6	Finance Cost	19.75	22.59	26.62	89.21	113.27
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	98.84	85.50	39.49	489.43	493.57
8	Exceptional Items					
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	98.84	85.50	39.49	489.43	493.57
10	Tax Expenses					
a.	Current Tax	42.26	22.66	9.22	157.19	137.40
b.	Deferred Tax	0.11	27.21	(27.32)	61.93	(36.08)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	56.47	35.63	57.59	270.31	392.25
12	Extraordinary items					
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	56.47	35.63	57.59	270.31	392.25
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	120.00	120.00	120.00	120.00	120.00
		2,335.00				2,064.70
16	Earning per Share (EPS) of Rs.10 each (not annualised)					
A.	Basic and diluted EPS before Extraordinary items.	4.71	2.97	4.80	22.53	32.69
B.	Basic and diluted EPS after Extraordinary items.	4.71	2.97	4.80	22.53	32.69



FOR MERCURY LABORATORIES LTD.

(Signature)
(R. P. SHAH)
MANAGING DIRECTOR

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MERCURY LABORATORIES LIMITED

Note :

1. STATEMENT OF ASSETS AND LIABILITIES

Sr. NO.	Particulars	As at 31-03-2017 (AUDITED)	As at 31-03-2016 (AUDITED)
A.	EQUITY AND LIABILITIES		
1	Shareholders fund		
	a) Capital	120.00	120.00
	b) Reserve & Surplus	2335.00	2064.69
	Sub-total - Shareholders' Fund	2455.00	2184.69
2	Share application money pending allotment		
3	Non-current Liabilities		
	a) Long term borrowings	223.31	283.57
	b) Deferred Tax Liabilities (net)	183.57	121.64
	c) Other long-term liabilities		
	d) Long term provisions	15.18	14.69
	Sub-total - Non-current Liabilities	422.06	419.90
4	Current Liabilities		
	a) Short term borrowings	518.61	373.20
	b) Trade payables	1034.09	758.62
	c) Other Current Liabilities	271.81	434.59
	d) Short term provisions	344.22	480.14
	Sub-total - Current Liabilities	2168.73	2046.55
	Total Equity and Liabilities	5045.79	4651.14
B.	ASSETS		
1	Non-current Assets		
	a) Fixed Assets	1878.63	1857.39
	(b) Non-current investments	0.63	0.63
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances		
	(e) Other non-current assets	9.24	9.54
	Sub-total - Non Current Assets	1888.50	1867.56
2	Current Assets		
	a) Current Investments		
	b) Inventories	760.73	643.15
	c) Trade receivables	1763.65	1340.88
	d) Cash and cash equivalents	143.57	126.84
	e) Short term loans & advances	489.34	672.71
	f) Other current assets		
	Sub-total - Current Assets	3157.29	2783.58
	Total - Assets	5045.79	4651.14

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on MAY 19, 2017.
- The Board of Directors has recommended a dividend at the rate 15% of Rs. 1.50/- per share of face value of Rs. 10/- each aggregating Rs. 21.66 Lacs (including corporate dividend tax Rs. 3.66 lacs) for the year ended 31/03/2017.
- The company has only One reportable segment i.e. Pharmaceuticals.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

The figures for the three months ended 31-03-2017 and 31-03-2016, are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto Twelve months of the financial year.



For, naresh & co.
Chartered Accountants
(FRN 106928W)

CA Anil L. Shah
Partner
Mem. No. 35309

For Mercury Laboratories Limited

Rajendra K. Shah
Chairman & Managing Director

Head Office & Factory - 1 :

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**Auditors' Report on the Quarterly Financial Results and Year-to-date Results
of Mercury Laboratories Limited.**

**{Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure
Requirements) Regulation, 2015}**

To the Board of Directors of MERCURY LABORATORIES LIMITED

We have audited the quarterly financial results of **MERCURY LABORATORIES LIMITED** for the quarter ended 31st March 2017, and the year-to-date results for the period from 1st April, 2016 to 31st March, 2017 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation & Disclosure Standards) Regulation, 2015.

These quarterly financial results as well as year-to-date results have been prepared on the basis of interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and the other Accounting principles generally accepted in India.

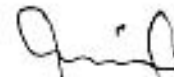
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanations given to us, these financial results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard ; and
- give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year-to-date results for the period from 1st April, 2016 to 31st March, 2017

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholdings in respect of aggregate amount on public shareholdings, as furnished by the Company and found the same to be correct.

**FOR NARESH & Co.
CHARTERED ACCOUNTANTS
(F.R.N. 106928W)**



**CA ANIL L SHAH
PARTNER
(M. R. N. 035309)**

**Date: 19/05/2017
Place: Vadodara,**





MERCURY LABORATORIES LIMITED

Date: May 19, 2017

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy, Tower, 25th Floor,
Dalal Street,
Mumbai – 400 001

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015
Scrip Code: 538964**

I, Mr. Rajendra R Shah, Managing Director of Mercury Laboratories Limited do hereby declare that the Audited Financial Results for the quarter ended on March 31, 2017 and the year to date results for the period from April 01, 2016 to March 31, 2017 do not have any audit observation.

We further confirm that the revised format of financial results will be applicable to company for financial year 2017 – 2018.

Thanking You.

Yours faithfully,

FOR MERCURY LABORATORIES LIMITED

**RAJENDRA SHAH
MANAGING DIRECTOR
DIN 00257253**

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