

## REPORT ON CORPORATE GOVERNANCE

Name of Company : Mercury Laboratories Limited  
 Quarter ending on : 30.06.2013

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
<b>I. Board of Directors</b>	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Comp. & disclo.	49(IB)	Yes	
(C) Independent Director	49(IC)	Yes	
(D) Board Procedure	49 (ID)	Yes	
(E) Code of Conduct	49 (IE)	Yes	
(F) Term of office of non-executive directors	49 (IF)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(A) Qualified & Independent Audit Comm.	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Comm.	49 (IIE)	Yes	
<b>III. Audit Reports and Audit Qualifications</b>	49 (III)	Yes	
<b>IV. Whistle Blower Policy</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	N.A.	
<b>VI. Disclosure of contingent liabilities</b>	49 (VI)	Yes	
<b>VII. Disclosures</b>	49 (VII)	Yes	
(A) Basis of related party transactions	49(VIIA)	Yes	
(B) Board Disclosures	49(VIIB)	Yes	
(C) Proceeds from Initial Public offerings	49 (VIIC)	N.A.	
(D) Remuneration of Directors	49 (VIID)	Yes	
(E) Management	49(VIIE)	Yes	
(F) Shareholders	49 (VIIF)	Yes	
<b>VIII. CEO/CFO Certification</b>	49 (VIII)	Yes	Included in the Annual Report 2012-13
<b>IX. Report on Corporate Governance</b>	49 (IX)	Yes	
<b>X. Compliance</b>	49 (X)	Yes	

For Mercury Laboratories Limited

  
 Managing Director

